

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF SEPTEMBER 30, 2022

ASSETS

CASH IN CHECKING - COMERICA BANK	\$144,619.96
ACCOUNTS RECEIVABLE-CURRENT YEAR	500.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>6,085.69</u>
 TOTAL ASSETS	 <u><u>151,205.65</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>14,872.69</u>
 TOTAL EQUITY	 151,205.65
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$151,205.65</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

7/10/2023

AS OF SEPTEMBER 30, 2022

	SEPTEMBER	YEAR TO DATE 9 MONTHS
REVENUE		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	50.00
LATE FEES	25.00	1,075.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	260.00
TOTAL	25.00	59,585.00
EXPENSES		
LAWN CUTTING SERVICE	575.00	2,185.00
SNOW REMOVAL	0.00	2,560.00
LANDSCAPING	7,150.00	12,321.22
SALT	0.00	13,050.00
WATER	0.00	180.00
MANAGEMENT COMPANY	606.25	5,556.25
SUPPLIES	0.00	0.00
POSTAGE	16.15	671.69
LEGAL	0.00	390.00
BANK SERVICE CHARGES	13.00	26.00
INSURANCE	1,709.00	1,709.00
MISCELLANEOUS	0.00	741.12
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	195.00
HOLIDAY LIGHTING	1,803.20	1,803.20
PEST CONTROL	0.00	3,028.20
ELECTRICITY	0.00	295.63
TOTAL EXPENSES	11,872.60	44,712.31
PROFIT/(LOSS)	-\$11,847.60	\$14,872.69
TOTAL EXPENSES		44712.31
COST PER LOT (291 LOTS)		153.65
ANNUAL DUES		200.00