

**WESTMINISTER #2**  
**SUBDIVISION ASSOCIATION**  
**BALANCE SHEET**

12/21/2021

AS OF SEPTEMBER 30, 2021

**ASSETS**

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CASH IN CHECKING - COMERICA BANK	\$143,230.89
ACCOUNTS RECEIVABLE-CURRENT YEAR	1,000.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>5,454.93</u>
 TOTAL ASSETS	 <u><u>149,685.82</u></u>

**LIABLILTIES**

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ACCOUNTS PAYABLE	0.00
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**EQUITY**

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PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	<u>28,016.83</u>
 TOTAL EQUITY	 149,685.82
 <b>TOTAL LIABILITIES AND EQUITY</b>	 <u><u>\$149,685.82</u></u>

**WESTMINISTER #2  
SUBDIVISION ASSOCIATION  
INCOME STATEMENT**

12/21/2021

AS OF SEPTEMBER 30, 2021

	SEPTEMBER	YEAR TO DATE 9 MONTHS
<b>REVENUE</b>		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	-	0.00
LATE FEES	0.00	925.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	0.00	59,125.00
<b>EXPENSES</b>		
LAWN CUTTING SERVICE	500.00	2,451.00
SNOW REMOVAL	0.00	1,280.00
LANDSCAPING	1,538.00	5,715.03
SALT	0.00	7,335.00
WATER	0.00	356.00
MANAGEMENT COMPANY	606.25	5,456.25
SUPPLIES	0.00	1,306.97
POSTAGE	10.95	328.35
LEGAL	0.00	1,598.72
BANK SERVICE CHARGES	0.00	13.00
INSURANCE	1,706.00	1,706.00
MISCELLANEOUS	0.00	289.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	134.37
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	2,884.00
ELECTRICITY	0.00	254.48
TOTAL EXPENSES	4,361.20	31,108.17
PROFIT/(LOSS)	-\$4,361.20	\$28,016.83
TOTAL EXPENSES		<b>31108.17</b>
COST PER LOT (291 LOTS)		<b>106.90</b>
ANNUAL DUES		<b>200.00</b>