

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF OCTOBER 31, 2022

ASSETS

CASH IN CHECKING - COMERICA BANK	\$136,323.72
ACCOUNTS RECEIVABLE-CURRENT YEAR	200.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>4,865.65</u>
 TOTAL ASSETS	 <u><u>141,389.37</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>5,056.41</u>
 TOTAL EQUITY	 141,389.37
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$141,389.37</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

7/10/2023

AS OF OCTOBER 31, 2022

	OCTOBER	YEAR TO DATE 10 MONTHS
REVENUE		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	50.00
LATE FEES	0.00	1,075.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	260.00
TOTAL	0.00	59,585.00
 EXPENSES		
LAWN CUTTING SERVICE	460.00	2,645.00
SNOW REMOVAL	0.00	2,560.00
LANDSCAPING	8,247.00	20,568.22
SALT	0.00	13,050.00
WATER	0.00	180.00
MANAGEMENT COMPANY	606.25	6,162.50
SUPPLIES	0.00	0.00
POSTAGE	0.00	671.69
LEGAL	0.00	390.00
BANK SERVICE CHARGES	427.50	453.50
INSURANCE	0.00	1,709.00
MISCELLANEOUS	20.00	761.12
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	195.00
HOLIDAY LIGHTING	0.00	1,803.20
PEST CONTROL	0.00	3,028.20
ELECTRICITY	55.53	351.16
TOTAL EXPENSES	9,816.28	54,528.59
PROFIT/(LOSS)	-\$9,816.28	\$5,056.41
 TOTAL EXPENSES		
		54528.59
 COST PER LOT (291 LOTS)		
		187.38
 ANNUAL DUES		
		200.00