

12/21/2021

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

AS OF OCTOBER 31, 2021

ASSETS

| | |
|----------------------------------|------------------------------|
| CASH IN CHECKING - COMERICA BANK | \$137,297.71 |
| ACCOUNTS RECEIVABLE-CURRENT YEAR | 1,000.00 |
| ACCOUNTS RECEIVABLE-PRIOR YEAR | <u>5,454.93</u> |
| TOTAL ASSETS | <u><u>143,752.64</u></u> |

LIABLILTIES

| | |
|------------------|------|
| ACCOUNTS PAYABLE | 0.00 |
|------------------|------|

EQUITY

| | |
|---|--------------------------------|
| PRIOR YEAR PROFIT/(LOSS) | 121,668.99 |
| CURRENT YEAR PROFIT/(LOSS) | <u>22,083.65</u> |
| TOTAL EQUITY | 143,752.64 |
| TOTAL LIABILITIES AND EQUITY | <u><u>\$143,752.64</u></u> |

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

12/21/2021

AS OF OCTOBER 31, 2021

| | OCTOBER | YEAR TO DATE 10 MONTHS |
|-------------------------|-------------|---------------------------|
| REVENUE | | |
| MEMBERSHIP DUES | \$0.00 | \$58,200.00 |
| FINES | 0.00 | 0.00 |
| LATE FEES | 0.00 | 925.00 |
| DISCOUNTS | 0.00 | 0.00 |
| MISCELLANEOUS | 0.00 | 0.00 |
| TOTAL | 0.00 | 59,125.00 |
| EXPENSES | | |
| LAWN CUTTING SERVICE | 495.00 | 2,946.00 |
| SNOW REMOVAL | 0.00 | 1,280.00 |
| LANDSCAPING | 300.00 | 6,015.03 |
| SALT | 0.00 | 7,335.00 |
| WATER | 0.00 | 356.00 |
| MANAGEMENT COMPANY | 606.25 | 6,062.50 |
| SUPPLIES | 1,280.00 | 2,586.97 |
| POSTAGE | 0.00 | 328.35 |
| LEGAL | 459.00 | 2,057.72 |
| BANK SERVICE CHARGES | 0.00 | 13.00 |
| INSURANCE | 0.00 | 1,706.00 |
| MISCELLANEOUS | 20.00 | 309.00 |
| ENTRANCE LANDSCAPING | 0.00 | 0.00 |
| COMMUNITY EVENTS | 981.56 | 1,115.93 |
| MAILBOX EXPENSE | 0.00 | 0.00 |
| HOLIDAY LIGHTING | 1,735.00 | 1,735.00 |
| PEST CONTROL | 0.00 | 2,884.00 |
| ELECTRICITY | 56.37 | 310.85 |
| TOTAL EXPENSES | 5,933.18 | 37,041.35 |
| PROFIT/(LOSS) | -\$5,933.18 | \$22,083.65 |
| TOTAL EXPENSES | | 37041.35 |
| COST PER LOT (291 LOTS) | | 127.29 |
| ANNUAL DUES | | 200.00 |