

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF NOVEMBER 30, 2022

ASSETS

CASH IN CHECKING - COMERICA BANK	\$130,121.90
ACCOUNTS RECEIVABLE-CURRENT YEAR	200.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>5,199.55</u>
TOTAL ASSETS	<u><u>135,521.45</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>-811.51</u>
TOTAL EQUITY	135,521.45
TOTAL LIABILITIES AND EQUITY	<u><u>\$135,521.45</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

7/10/2023

AS OF NOVEMBER 30, 2022

REVENUE	NOVEMBER	YEAR TO DATE 11 MONTHS
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	50.00
LATE FEES	0.00	1,075.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	260.00
TOTAL	0.00	59,585.00
EXPENSES		
LAWN CUTTING SERVICE	0.00	2,645.00
SNOW REMOVAL	3,232.00	5,792.00
LANDSCAPING	0.00	20,568.22
SALT	0.00	13,050.00
WATER	180.00	360.00
MANAGEMENT COMPANY	606.25	6,768.75
SUPPLIES	0.00	0.00
POSTAGE	0.00	671.69
LEGAL	0.00	390.00
BANK SERVICE CHARGES	13.00	466.50
INSURANCE	0.00	1,709.00
MISCELLANEOUS	0.00	761.12
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	195.00
HOLIDAY LIGHTING	1,803.20	3,606.40
PEST CONTROL	0.00	3,028.20
ELECTRICITY	33.47	384.63
TOTAL EXPENSES	5,867.92	60,396.51
PROFIT/(LOSS)	-\$5,867.92	-\$811.51
TOTAL EXPENSES		60396.51
COST PER LOT (291 LOTS)		207.55
ANNUAL DUES		200.00