

12/21/2021

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET**

AS OF NOVEMBER 30, 2021

ASSETS

CASH IN CHECKING - COMERICA BANK	\$136,097.71
ACCOUNTS RECEIVABLE-CURRENT YEAR	700.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>5,072.93</u>
 TOTAL ASSETS	 <u><u>141,870.64</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	<u>20,201.65</u>
 TOTAL EQUITY	 141,870.64
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$141,870.64</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

12/21/2021

AS OF NOVEMBER 30, 2021

	NOVEMBER	YEAR TO DATE 11 MONTHS
REVENUE		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	25.00	950.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	25.00	59,150.00
EXPENSES		
LAWN CUTTING SERVICE	400.00	3,346.00
SNOW REMOVAL	0.00	1,280.00
LANDSCAPING	100.00	6,115.03
SALT	0.00	7,335.00
WATER	488.00	844.00
MANAGEMENT COMPANY	606.25	6,668.75
SUPPLIES	0.00	2,586.97
POSTAGE	0.00	328.35
LEGAL	0.00	2,057.72
BANK SERVICE CHARGES	0.00	13.00
INSURANCE	0.00	1,706.00
MISCELLANEOUS	85.00	394.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	345.04	1,460.97
MAILBOX EXPENSE	-150.00	-150.00
HOLIDAY LIGHTING	0.00	1,735.00
PEST CONTROL	0.00	2,884.00
ELECTRICITY	32.71	343.56
TOTAL EXPENSES	1,907.00	38,948.35
PROFIT/(LOSS)	-\$1,882.00	\$20,201.65
TOTAL EXPENSES		38948.35
COST PER LOT (291 LOTS)		133.84
ANNUAL DUES		200.00