

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF MAY 31, 2023

ASSETS

CASH IN CHECKING - COMERICA BANK	\$65,214.74
CASH IN SAVINGS-LIVE OAK BANK	100,000.00
ACCOUNTS RECEIVABLE-CURRENT YEAR	1,200.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>1,747.58</u>
 TOTAL ASSETS	 <u><u>168,162.32</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	130,911.82
CURRENT YEAR PROFIT/(LOSS)	<u>37,250.50</u>
 TOTAL EQUITY	 168,162.32
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$168,162.32</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

7/10/2023

AS OF MAY 31, 2023

	MAY	YEAR TO DATE 5 MONTHS
REVENUE		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	25.00	825.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	25.00	59,025.00
EXPENSES		
LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	0.00	5,308.00
LANDSCAPING	1,514.10	2,029.10
SALT	0.00	10,367.50
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	3,031.25
SUPPLIES	0.00	0.00
POSTAGE	0.00	357.85
LEGAL	0.00	0.00
BANK SERVICE CHARGES	13.00	-39.62
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	110.66
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	338.50	482.65
MAILBOX EXPENSE	0.00	-60.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	29.24	187.11
TOTAL EXPENSES	2,501.09	21,774.50
PROFIT/(LOSS)	-\$2,476.09	\$37,250.50
TOTAL EXPENSES		21774.50
COST PER LOT (291 LOTS)		74.83
ANNUAL DUES		200.00