

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF MAY 31, 2022

ASSETS

CASH IN CHECKING - COMERICA BANK	\$165,331.29
ACCOUNTS RECEIVABLE-CURRENT YEAR	2,000.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>5,909.27</u>
 TOTAL ASSETS	 <u><u>173,240.56</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>36,907.60</u>
 TOTAL EQUITY	 173,240.56
 TOTAL LIABLILTIES AND EQUITY	 <u><u>\$173,240.56</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

7/10/2023

AS OF MAY 31, 2022

	MAY	YEAR TO DATE 5 MONTHS
REVENUE		
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MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	50.00
LATE FEES	125.00	975.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	260.00
TOTAL	125.00	59,485.00
EXPENSES		
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LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	0.00	2,560.00
LANDSCAPING	1,767.12	2,377.12
SALT	0.00	13,050.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	3,131.25
SUPPLIES	0.00	0.00
POSTAGE	317.90	644.02
LEGAL	0.00	162.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	234.29	367.43
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	110.00	110.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	0.00	175.58
TOTAL EXPENSES	3,035.56	22,577.40
PROFIT/(LOSS)	-\$2,910.56	\$36,907.60
TOTAL EXPENSES		22577.40
COST PER LOT (291 LOTS)		77.59
ANNUAL DUES		200.00