

**WESTMINISTER #2**  
**SUBDIVISION ASSOCIATION**  
**BALANCE SHEET**

9/8/2021

AS OF MAY 31, 2021

**ASSETS**

CASH IN CHECKING - COMERICA BANK	\$159,294.23
ACCOUNTS RECEIVABLE-CURRENT YEAR	3,200.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>3,815.52</u>
 TOTAL ASSETS	 <u><u>166,309.75</u></u>

**LIABLILTIES**

ACCOUNTS PAYABLE	0.00
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**EQUITY**

PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	<u>44,640.76</u>
 TOTAL EQUITY	 166,309.75
 <b>TOTAL LIABLILTIES AND EQUITY</b>	 <u><u>\$166,309.75</u></u>

**WESTMINISTER #2  
SUBDIVISION ASSOCIATION  
INCOME STATEMENT**

9/8/2021

AS OF MAY 31, 2021

	MAY	YEAR TO DATE 5 MONTHS
<b>REVENUE</b>		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	275.00	650.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	275.00	58,850.00
<b>EXPENSES</b>		
LAWN CUTTING SERVICE	372.50	372.50
SNOW REMOVAL	0.00	1,280.00
LANDSCAPING	0.00	260.00
SALT	0.00	7,335.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	3,031.25
SUPPLIES	26.97	1,306.97
POSTAGE	0.00	309.48
LEGAL	27.00	27.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	0.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	134.37	134.37
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	0.00	152.67
TOTAL EXPENSES	1,167.09	14,209.24
PROFIT/(LOSS)	-\$892.09	\$44,640.76
TOTAL EXPENSES		<b>14209.24</b>
COST PER LOT (291 LOTS)		<b>48.83</b>
ANNUAL DUES		<b>200.00</b>