

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF MARCH 31, 2023

ASSETS

CASH IN CHECKING - COMERICA BANK	\$166,196.44
ACCOUNTS RECEIVABLE-CURRENT YEAR	5,600.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>897.07</u>
TOTAL ASSETS	<u><u>172,693.51</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	130,911.82
CURRENT YEAR PROFIT/(LOSS)	<u>41,781.69</u>
TOTAL EQUITY	172,693.51
TOTAL LIABILITIES AND EQUITY	<u><u>\$172,693.51</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

7/10/2023

AS OF MARCH 31, 2023

	MARCH	YEAR TO DATE 3 MONTHS
REVENUE		
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MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	275.00	400.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	<u>275.00</u>	<u>58,600.00</u>
EXPENSES		
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LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	3,492.00	5,108.00
LANDSCAPING	0.00	180.00
SALT	6,710.00	9,125.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	1,818.75
SUPPLIES	0.00	0.00
POSTAGE	37.75	357.85
LEGAL	0.00	0.00
BANK SERVICE CHARGES	-10.98	-44.98
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	110.66
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	95.15	95.15
MAILBOX EXPENSE	-150.00	-60.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	31.32	127.88
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TOTAL EXPENSES	10,811.49	16,818.31
PROFIT/(LOSS)	<u><u>-\$10,536.49</u></u>	<u><u>\$41,781.69</u></u>
TOTAL EXPENSES		16818.31
COST PER LOT (291 LOTS)		57.79
ANNUAL DUES		200.00