

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

5/12/2022

AS OF MARCH 31, 2022

ASSETS

CASH IN CHECKING - COMERICA BANK	\$165,583.05
ACCOUNTS RECEIVABLE-CURRENT YEAR	6,800.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>5,429.93</u>
 TOTAL ASSETS	 <u><u>177,812.98</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>41,480.02</u>
 TOTAL EQUITY	 177,812.98
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$177,812.98</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

5/12/2022

AS OF MARCH 31, 2022

	MARCH	YEAR TO DATE 3 MONTHS
REVENUE		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	50.00	50.00
LATE FEES	375.00	425.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	425.00	58,675.00
EXPENSES		
LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	0.00	2,560.00
LANDSCAPING	100.00	260.00
SALT	6,435.00	11,770.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	1,918.75
SUPPLIES	0.00	0.00
POSTAGE	44.34	326.12
LEGAL	0.00	162.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	-10.74	55.30
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	32.65	142.81
TOTAL EXPENSES	7,207.50	17,194.98
PROFIT/(LOSS)	-\$6,782.50	\$41,480.02
TOTAL EXPENSES		17194.98
COST PER LOT (291 LOTS)		59.09
ANNUAL DUES		200.00