

5/10/2021

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET**

AS OF MARCH 31, 2021

ASSETS

CASH IN CHECKING - COMERICA BANK	\$154,477.80
ACCOUNTS RECEIVABLE-CURRENT YEAR	7,000.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	6,287.53
ACCOUNTS RECEIVABLE-MAILBOXES	<u>0.00</u>
 TOTAL ASSETS	 <u><u>167,765.33</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	<u>46,096.34</u>
 TOTAL EQUITY	 167,765.33
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$167,765.33</u></u>

WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT

5/10/2021

AS OF MARCH 31, 2021

	MARCH	YEAR TO DATE 3 MONTHS
REVENUE		
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MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	250.00	250.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	<u>250.00</u>	<u>58,450.00</u>
EXPENSES		
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LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	0.00	1,280.00
LANDSCAPING	0.00	260.00
SALT	4,110.00	7,335.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	1,818.75
SUPPLIES	0.00	1,280.00
POSTAGE	0.72	283.90
LEGAL	0.00	0.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	0.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	<u>0.00</u>	<u>96.01</u>
TOTAL EXPENSES	4,716.97	12,353.66
PROFIT/(LOSS)	<u><u>-\$4,466.97</u></u>	<u><u>\$46,096.34</u></u>
TOTAL EXPENSES		12353.66
COST PER LOT (291 LOTS)		42.45
ANNUAL DUES		200.00