

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF JUNE 30, 2022

ASSETS

| | |
|----------------------------------|------------------------------|
| CASH IN CHECKING - COMERICA BANK | \$162,357.58 |
| ACCOUNTS RECEIVABLE-CURRENT YEAR | 1,400.00 |
| ACCOUNTS RECEIVABLE-PRIOR YEAR | <u>5,818.38</u> |
| TOTAL ASSETS | <u><u>169,575.96</u></u> |

LIABLILTIES

| | |
|------------------|------|
| ACCOUNTS PAYABLE | 0.00 |
|------------------|------|

EQUITY

| | |
|---|--------------------------------|
| PRIOR YEAR PROFIT/(LOSS) | 136,332.96 |
| CURRENT YEAR PROFIT/(LOSS) | <u>33,243.00</u> |
| TOTAL EQUITY | 169,575.96 |
| TOTAL LIABLILTIES AND EQUITY | <u><u>\$169,575.96</u></u> |

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

7/10/2023

AS OF JUNE 30, 2022

| | JUNE | YEAR TO DATE 6 MONTHS |
|-------------------------|-------------|--------------------------|
| REVENUE | | |
| MEMBERSHIP DUES | \$0.00 | \$58,200.00 |
| FINES | 0.00 | 50.00 |
| LATE FEES | 75.00 | 1,050.00 |
| DISCOUNTS | 0.00 | 0.00 |
| MISCELLANEOUS | 0.00 | 260.00 |
| TOTAL | 75.00 | 59,560.00 |
| EXPENSES | | |
| LAWN CUTTING SERVICE | 690.00 | 690.00 |
| SNOW REMOVAL | 0.00 | 2,560.00 |
| LANDSCAPING | 2,113.10 | 4,490.22 |
| SALT | 0.00 | 13,050.00 |
| WATER | 0.00 | 0.00 |
| MANAGEMENT COMPANY | 606.25 | 3,737.50 |
| SUPPLIES | 0.00 | 0.00 |
| POSTAGE | 11.52 | 655.54 |
| LEGAL | 228.00 | 390.00 |
| BANK SERVICE CHARGES | 0.00 | 0.00 |
| INSURANCE | 0.00 | 0.00 |
| MISCELLANEOUS | 29.19 | 396.62 |
| ENTRANCE LANDSCAPING | 0.00 | 0.00 |
| COMMUNITY EVENTS | 0.00 | 0.00 |
| MAILBOX EXPENSE | 0.00 | 110.00 |
| HOLIDAY LIGHTING | 0.00 | 0.00 |
| PEST CONTROL | 0.00 | 0.00 |
| ELECTRICITY | 61.54 | 237.12 |
| TOTAL EXPENSES | 3,739.60 | 26,317.00 |
| PROFIT/(LOSS) | -\$3,664.60 | \$33,243.00 |
| TOTAL EXPENSES | | 26317.00 |
| COST PER LOT (291 LOTS) | | 90.44 |
| ANNUAL DUES | | 200.00 |