

9/8/2021

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET**

AS OF JUNE 30, 2021

ASSETS

CASH IN CHECKING - COMERICA BANK	\$154,977.72
ACCOUNTS RECEIVABLE-CURRENT YEAR	3,000.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>3,833.52</u>
 TOTAL ASSETS	 <u><u>161,811.24</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	<u>40,142.25</u>
 TOTAL EQUITY	 161,811.24
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$161,811.24</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

9/8/2021

AS OF JUNE 30, 2021

	JUNE	YEAR TO DATE 6 MONTHS
REVENUE		
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MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	25.00	675.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	<u>25.00</u>	<u>58,875.00</u>
EXPENSES		
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LAWN CUTTING SERVICE	472.50	845.00
SNOW REMOVAL	0.00	1,280.00
LANDSCAPING	340.00	600.00
SALT	0.00	7,335.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	3,637.50
SUPPLIES	0.00	1,306.97
POSTAGE	7.92	317.40
LEGAL	162.00	189.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	0.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	134.37
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	2,884.00	2,884.00
ELECTRICITY	50.84	203.51
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TOTAL EXPENSES	4,523.51	18,732.75
PROFIT/(LOSS)	<u><u>-\$4,498.51</u></u>	<u><u>\$40,142.25</u></u>
TOTAL EXPENSES		18732.75
COST PER LOT (291 LOTS)		64.37
ANNUAL DUES		200.00