

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF JULY 31, 2022

ASSETS

CASH IN CHECKING - COMERICA BANK	\$157,158.44
ACCOUNTS RECEIVABLE-CURRENT YEAR	1,200.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>6,813.07</u>
 TOTAL ASSETS	 <u><u>165,171.51</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>28,838.55</u>
 TOTAL EQUITY	 165,171.51
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$165,171.51</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

7/10/2023

AS OF JULY 31, 2022

	JULY	YEAR TO DATE 7 MONTHS
REVENUE		
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MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	50.00
LATE FEES	0.00	1,050.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	260.00
TOTAL	0.00	59,560.00
EXPENSES		
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LAWN CUTTING SERVICE	460.00	1,150.00
SNOW REMOVAL	0.00	2,560.00
LANDSCAPING	225.00	4,715.22
SALT	0.00	13,050.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	4,343.75
SUPPLIES	0.00	0.00
POSTAGE	0.00	655.54
LEGAL	0.00	390.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	396.62
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	85.00	195.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	3,028.20	3,028.20
ELECTRICITY	0.00	237.12
TOTAL EXPENSES	4,404.45	30,721.45
PROFIT/(LOSS)	-\$4,404.45	\$28,838.55
TOTAL EXPENSES		30721.45
COST PER LOT (291 LOTS)		105.57
ANNUAL DUES		200.00