

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

9/8/2021

AS OF JULY 31, 2021

ASSETS

CASH IN CHECKING - COMERICA BANK	\$153,282.06
ACCOUNTS RECEIVABLE-CURRENT YEAR	1,800.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>4,581.43</u>
TOTAL ASSETS	<u><u>159,663.49</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
------------------	------

EQUITY

PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	<u>37,994.50</u>
TOTAL EQUITY	159,663.49
TOTAL LIABILITIES AND EQUITY	<u><u>\$159,663.49</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

9/8/2021

AS OF JULY 31, 2021

	JULY	YEAR TO DATE 7 MONTHS
REVENUE		
<hr/>		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	150.00	825.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	<hr/> 150.00	<hr/> 59,025.00
EXPENSES		
<hr/>		
LAWN CUTTING SERVICE	500.00	1,345.00
SNOW REMOVAL	0.00	1,280.00
LANDSCAPING	532.50	1,132.50
SALT	0.00	7,335.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	4,243.75
SUPPLIES	0.00	1,306.97
POSTAGE	0.00	317.40
LEGAL	646.00	835.00
BANK SERVICE CHARGES	13.00	13.00
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	0.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	134.37
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	2,884.00
ELECTRICITY	0.00	203.51
	<hr/>	<hr/>
TOTAL EXPENSES	2,297.75	21,030.50
PROFIT/(LOSS)	<hr/> -\$2,147.75	<hr/> \$37,994.50
TOTAL EXPENSES		21030.50
COST PER LOT (291 LOTS)		72.27
ANNUAL DUES		200.00