

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF JANUARY 31, 2023

ASSETS

CASH IN CHECKING - COMERICA BANK	\$145,548.72
ACCOUNTS RECEIVABLE-CURRENT YEAR	31,800.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>6,368.28</u>
 TOTAL ASSETS	 <u><u>183,717.00</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
------------------	------

EQUITY

PRIOR YEAR PROFIT/(LOSS)	130,911.82
CURRENT YEAR PROFIT/(LOSS)	<u>52,805.18</u>
 TOTAL EQUITY	 183,717.00
 TOTAL LIABLILTIES AND EQUITY	 <u><u>\$183,717.00</u></u>

WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT

7/10/2023

AS OF JANUARY 31, 2023

	JANUARY	YEAR TO DATE 1 MONTH
REVENUE		
<hr/>		
MEMBERSHIP DUES	\$58,200.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	0.00	0.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	<u>58,200.00</u>	<u>58,200.00</u>
EXPENSES		
<hr/>		
LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	1,616.00	1,616.00
LANDSCAPING	180.00	180.00
SALT	2,415.00	2,415.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	606.25
SUPPLIES	0.00	0.00
POSTAGE	320.10	320.10
LEGAL	0.00	0.00
BANK SERVICE CHARGES	-7.04	-7.04
INSURANCE	0.00	0.00
MISCELLANEOUS	110.66	110.66
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	90.00	90.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	63.85	63.85
	<hr/>	<hr/>
TOTAL EXPENSES	5,394.82	5,394.82
PROFIT/(LOSS)	<u>\$52,805.18</u>	<u>\$52,805.18</u>
TOTAL EXPENSES		5394.82
COST PER LOT (291 LOTS)		18.54
ANNUAL DUES		200.00