

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

2/8/2022

AS OF JANUARY 31, 2022

ASSETS

CASH IN CHECKING - COMERICA BANK	\$147,242.83
ACCOUNTS RECEIVABLE-CURRENT YEAR	36,400.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>5,472.93</u>
 TOTAL ASSETS	 <u><u>189,115.76</u></u>

LIABILITIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>52,782.80</u>
 TOTAL EQUITY	 189,115.76
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$189,115.76</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

2/8/2022

AS OF JANUARY 31, 2022

	JANUARY	YEAR TO DATE 1 MONTH
REVENUE		
MEMBERSHIP DUES	\$58,200.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	0.00	0.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	58,200.00	58,200.00
 EXPENSES		
LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	1,280.00	1,280.00
LANDSCAPING	0.00	0.00
SALT	2,850.00	2,850.00
WATER	0.00	0.00
MANAGEMENT COMPANY	706.25	706.25
SUPPLIES	0.00	0.00
POSTAGE	281.78	281.78
LEGAL	162.00	162.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	71.48	71.48
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	65.69	65.69
TOTAL EXPENSES	5,417.20	5,417.20
PROFIT/(LOSS)	\$52,782.80	\$52,782.80
 TOTAL EXPENSES		
		5417.20
 COST PER LOT (291 LOTS)		
		18.62
 ANNUAL DUES		
		200.00