

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

5/10/2021

AS OF JANUARY 31, 2021

ASSETS

CASH IN CHECKING - COMERICA BANK	\$133,044.89
ACCOUNTS RECEIVABLE-CURRENT YEAR	35,800.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	7,798.03
ACCOUNTS RECEIVABLE-MAILBOXES	0.00
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TOTAL ASSETS	<u>176,642.92</u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	54,973.93
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TOTAL EQUITY	176,642.92
TOTAL LIABILITIES AND EQUITY	<u><u>\$176,642.92</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

5/10/2021

AS OF JANUARY 31, 2021

	JANUARY	YEAR TO DATE 1 MONTH
REVENUE		
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MEMBERSHIP DUES	\$58,200.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	0.00	0.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	<u>58,200.00</u>	<u>58,200.00</u>
EXPENSES		
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LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	1,280.00	1,280.00
LANDSCAPING	0.00	0.00
SALT	995.00	995.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	606.25
SUPPLIES	0.00	0.00
POSTAGE	283.18	283.18
LEGAL	0.00	0.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	0.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	61.64	61.64
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TOTAL EXPENSES	3,226.07	3,226.07
PROFIT/(LOSS)	<u>\$54,973.93</u>	<u>\$54,973.93</u>
TOTAL EXPENSES		3226.07
COST PER LOT (291 LOTS)		11.09
ANNUAL DUES		200.00