

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF FEBRUARY 28, 2023

ASSETS

CASH IN CHECKING - COMERICA BANK	\$166,996.02
ACCOUNTS RECEIVABLE-CURRENT YEAR	8,800.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>7,433.98</u>
 TOTAL ASSETS	 <u><u>183,230.00</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	130,911.82
CURRENT YEAR PROFIT/(LOSS)	<u>52,318.18</u>
 TOTAL EQUITY	 183,230.00
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$183,230.00</u></u>

WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT

7/10/2023

AS OF FEBRUARY 28, 2023

	FEBRUARY	YEAR TO DATE 2 MONTHS
REVENUE		
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MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	125.00	125.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	125.00	58,325.00
EXPENSES		
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LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	0.00	1,616.00
LANDSCAPING	0.00	180.00
SALT	0.00	2,415.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	1,212.50
SUPPLIES	0.00	0.00
POSTAGE	0.00	320.10
LEGAL	0.00	0.00
BANK SERVICE CHARGES	-26.96	-34.00
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	110.66
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	90.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	32.71	96.56
TOTAL EXPENSES	612.00	6,006.82
PROFIT/(LOSS)	-\$487.00	\$52,318.18
TOTAL EXPENSES		6006.82
COST PER LOT (291 LOTS)		20.64
ANNUAL DUES		200.00