

5/12/2022

**WESTMINISTER #2  
SUBDIVISION ASSOCIATION  
BALANCE SHEET**

AS OF FEBRUARY 28, 2022

**ASSETS**

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CASH IN CHECKING - COMERICA BANK	\$167,922.55
ACCOUNTS RECEIVABLE-CURRENT YEAR	11,200.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>5,472.93</u>
 TOTAL ASSETS	 <u><u>184,595.48</u></u>

**LIABLILTIES**

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ACCOUNTS PAYABLE	0.00
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**EQUITY**

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PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>48,262.52</u>
 TOTAL EQUITY	 184,595.48
 <b>TOTAL LIABILITIES AND EQUITY</b>	 <u><u>\$184,595.48</u></u>

**WESTMINISTER #2  
SUBDIVISION ASSOCIATION  
INCOME STATEMENT**

5/12/2022

AS OF FEBRUARY 28, 2022

	FEBRUARY	YEAR TO DATE 2 MONTHS
<b>REVENUE</b>		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	50.00	50.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
<b>TOTAL</b>	50.00	58,250.00
<b>EXPENSES</b>		
LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	1,280.00	2,560.00
LANDSCAPING	160.00	160.00
SALT	2,485.00	5,335.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	1,312.50
SUPPLIES	0.00	0.00
POSTAGE	0.00	281.78
LEGAL	0.00	162.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	-5.44	66.04
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	44.47	110.16
<b>TOTAL EXPENSES</b>	4,570.28	9,987.48
<b>PROFIT/(LOSS)</b>	-\$4,520.28	\$48,262.52
<b>TOTAL EXPENSES</b>		<b>9987.48</b>
<b>COST PER LOT (291 LOTS)</b>		<b>34.32</b>
<b>ANNUAL DUES</b>		<b>200.00</b>