

5/10/2021

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET**

AS OF FEBRUARY 28, 2021

ASSETS

CASH IN CHECKING - COMERICA BANK	\$155,234.27
ACCOUNTS RECEIVABLE-CURRENT YEAR	9,600.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	7,398.03
ACCOUNTS RECEIVABLE-MAILBOXES	<u>0.00</u>
 TOTAL ASSETS	 <u><u>172,232.30</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	<u>50,563.31</u>
 TOTAL EQUITY	 172,232.30
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$172,232.30</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

5/10/2021

AS OF FEBRUARY 28, 2021

	FEBRUARY	YEAR TO DATE 2 MONTHS
REVENUE		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	0.00	0.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	0.00	58,200.00
 EXPENSES		
LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	0.00	1,280.00
LANDSCAPING	260.00	260.00
SALT	2,230.00	3,225.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	1,212.50
SUPPLIES	1,280.00	1,280.00
POSTAGE	0.00	283.18
LEGAL	0.00	0.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	0.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	34.37	96.01
TOTAL EXPENSES	4,410.62	7,636.69
PROFIT/(LOSS)	-\$4,410.62	\$50,563.31
 TOTAL EXPENSES		
		7636.69
 COST PER LOT (291 LOTS)		
		26.24
 ANNUAL DUES		
		200.00