

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

7/10/2023

AS OF DECEMBER 31, 2022

ASSETS

CASH IN CHECKING - COMERICA BANK	\$124,600.54
ACCOUNTS RECEIVABLE-CURRENT YEAR	200.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>6,111.28</u>
 TOTAL ASSETS	 <u><u>130,911.82</u></u>

LIABLILTIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>-5,421.14</u>
 TOTAL EQUITY	 130,911.82
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$130,911.82</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

7/10/2023

AS OF DECEMBER 31, 2022

	DECEMBER	YEAR TO DATE 12 MONTHS
REVENUE		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	50.00
LATE FEES	0.00	1,075.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	260.00
TOTAL	0.00	59,585.00
EXPENSES		
LAWN CUTTING SERVICE	575.00	3,220.00
SNOW REMOVAL	0.00	5,792.00
LANDSCAPING	2,223.00	22,791.22
SALT	1,120.00	14,170.00
WATER	0.00	360.00
MANAGEMENT COMPANY	606.25	7,375.00
SUPPLIES	0.00	0.00
POSTAGE	19.55	691.24
LEGAL	0.00	390.00
BANK SERVICE CHARGES	26.00	492.50
INSURANCE	0.00	1,709.00
MISCELLANEOUS	0.00	761.12
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	195.00
HOLIDAY LIGHTING	0.00	3,606.40
PEST CONTROL	0.00	3,028.20
ELECTRICITY	39.83	424.46
TOTAL EXPENSES	4,609.63	65,006.14
PROFIT/(LOSS)	-\$4,609.63	-\$5,421.14
TOTAL EXPENSES		65006.14
COST PER LOT (291 LOTS)		223.39
ANNUAL DUES		200.00