

**WESTMINISTER #2**  
**SUBDIVISION ASSOCIATION**  
**BALANCE SHEET**

2/8/2022

AS OF DECEMBER 31, 2021

**ASSETS**

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CASH IN CHECKING - COMERICA BANK	\$130,860.03
ACCOUNTS RECEIVABLE-CURRENT YEAR	700.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>4,772.93</u>
 TOTAL ASSETS	 <u><u>136,332.96</u></u>

**LIABLILTIES**

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ACCOUNTS PAYABLE	0.00
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**EQUITY**

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PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	<u>14,663.97</u>
 TOTAL EQUITY	 136,332.96
 <b>TOTAL LIABILITIES AND EQUITY</b>	 <u><u>\$136,332.96</u></u>

**WESTMINISTER #2  
SUBDIVISION ASSOCIATION  
INCOME STATEMENT**

2/8/2022

AS OF DECEMBER 31, 2021

	DECEMBER	YEAR TO DATE 12 MONTHS
<b>REVENUE</b>		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	0.00	950.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	0.00	59,150.00
<b>EXPENSES</b>		
LAWN CUTTING SERVICE	300.00	3,646.00
SNOW REMOVAL	2,460.00	3,740.00
LANDSCAPING	0.00	6,115.03
SALT	0.00	7,335.00
WATER	0.00	844.00
MANAGEMENT COMPANY	606.25	7,275.00
SUPPLIES	0.00	2,586.97
POSTAGE	25.50	353.85
LEGAL	216.50	2,274.22
BANK SERVICE CHARGES	0.00	13.00
INSURANCE	0.00	1,706.00
MISCELLANEOUS	0.00	394.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	150.00	1,610.97
MAILBOX EXPENSE	0.00	-150.00
HOLIDAY LIGHTING	1,735.00	3,470.00
PEST CONTROL	0.00	2,884.00
ELECTRICITY	44.43	387.99
TOTAL EXPENSES	5,537.68	44,486.03
PROFIT/(LOSS)	-\$5,537.68	\$14,663.97
TOTAL EXPENSES		<b>44486.03</b>
COST PER LOT (291 LOTS)		<b>152.87</b>
ANNUAL DUES		<b>200.00</b>