

**WESTMINISTER #2**  
**SUBDIVISION ASSOCIATION**  
**BALANCE SHEET**

7/10/2023

AS OF AUGUST 31, 2022

**ASSETS**

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CASH IN CHECKING - COMERICA BANK	\$157,884.13
ACCOUNTS RECEIVABLE-CURRENT YEAR	800.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>4,369.12</u>
 TOTAL ASSETS	 <u><u>163,053.25</u></u>

**LIABLILTIES**

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ACCOUNTS PAYABLE	0.00
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**EQUITY**

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PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>26,720.29</u>
 TOTAL EQUITY	 163,053.25
 <b>TOTAL LIABLILTIES AND EQUITY</b>	 <u><u>\$163,053.25</u></u>

**WESTMINISTER #2**  
**SUBDIVISION ASSOCIATION**  
**INCOME STATEMENT**

7/10/2023

AS OF AUGUST 31, 2022

	AUGUST	YEAR TO DATE 8 MONTHS
<b>REVENUE</b>		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	50.00
LATE FEES	0.00	1,050.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	260.00
TOTAL	0.00	59,560.00
<b>EXPENSES</b>		
LAWN CUTTING SERVICE	460.00	1,610.00
SNOW REMOVAL	0.00	2,560.00
LANDSCAPING	456.00	5,171.22
SALT	0.00	13,050.00
WATER	180.00	180.00
MANAGEMENT COMPANY	606.25	4,950.00
SUPPLIES	0.00	0.00
POSTAGE	0.00	655.54
LEGAL	0.00	390.00
BANK SERVICE CHARGES	13.00	13.00
INSURANCE	0.00	0.00
MISCELLANEOUS	344.50	741.12
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	195.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	3,028.20
ELECTRICITY	58.51	295.63
TOTAL EXPENSES	2,118.26	32,839.71
PROFIT/(LOSS)	-\$2,118.26	\$26,720.29
TOTAL EXPENSES		32839.71
COST PER LOT (291 LOTS)		112.85
ANNUAL DUES		200.00