

WESTMINISTER #2
SUBDIVISION ASSOCIATION
BALANCE SHEET

9/8/2021

AS OF AUGUST 31, 2021

ASSETS

CASH IN CHECKING - COMERICA BANK	\$149,547.09
ACCOUNTS RECEIVABLE-CURRENT YEAR	1,000.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>3,499.93</u>
 TOTAL ASSETS	 <u><u>154,047.02</u></u>

LIABILITIES

ACCOUNTS PAYABLE	0.00
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EQUITY

PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	<u>32,378.03</u>
 TOTAL EQUITY	 154,047.02
 TOTAL LIABILITIES AND EQUITY	 <u><u>\$154,047.02</u></u>

**WESTMINISTER #2
SUBDIVISION ASSOCIATION
INCOME STATEMENT**

9/8/2021

AS OF AUGUST 31, 2021

	AUGUST	YEAR TO DATE 8 MONTHS
REVENUE		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	100.00	925.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	100.00	59,125.00
EXPENSES		
LAWN CUTTING SERVICE	606.00	1,951.00
SNOW REMOVAL	0.00	1,280.00
LANDSCAPING	3,044.53	4,177.03
SALT	0.00	7,335.00
WATER	356.00	356.00
MANAGEMENT COMPANY	606.25	4,850.00
SUPPLIES	0.00	1,306.97
POSTAGE	0.00	317.40
LEGAL	763.72	1,598.72
BANK SERVICE CHARGES	0.00	13.00
INSURANCE	0.00	0.00
MISCELLANEOUS	289.00	289.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	134.37
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	2,884.00
ELECTRICITY	50.97	254.48
TOTAL EXPENSES	5,716.47	26,746.97
PROFIT/(LOSS)	-\$5,616.47	\$32,378.03
TOTAL EXPENSES		26746.97
COST PER LOT (291 LOTS)		91.91
ANNUAL DUES		200.00