

**WESTMINISTER #2**  
**SUBDIVISION ASSOCIATION**  
**BALANCE SHEET**

7/10/2023

AS OF APRIL 30, 2023

**ASSETS**

CASH IN CHECKING - COMERICA BANK	\$168,341.34
ACCOUNTS RECEIVABLE-CURRENT YEAR	1,400.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>897.07</u>
TOTAL ASSETS	<u><u>170,638.41</u></u>

**LIABLILTIES**

ACCOUNTS PAYABLE	0.00
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**EQUITY**

PRIOR YEAR PROFIT/(LOSS)	130,911.82
CURRENT YEAR PROFIT/(LOSS)	<u>39,726.59</u>
TOTAL EQUITY	170,638.41
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$170,638.41</u></u>

**WESTMINISTER #2  
SUBDIVISION ASSOCIATION  
INCOME STATEMENT**

7/10/2023

AS OF APRIL 30, 2023

	APRIL	YEAR TO DATE 4 MONTHS
<b>REVENUE</b>		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	400.00	800.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	400.00	59,000.00
 <b>EXPENSES</b>		
LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	200.00	5,308.00
LANDSCAPING	335.00	515.00
SALT	1,242.50	10,367.50
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	2,425.00
SUPPLIES	0.00	0.00
POSTAGE	0.00	357.85
LEGAL	0.00	0.00
BANK SERVICE CHARGES	-7.64	-52.62
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	110.66
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	49.00	144.15
MAILBOX EXPENSE	0.00	-60.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	29.99	157.87
TOTAL EXPENSES	2,455.10	19,273.41
PROFIT/(LOSS)	-\$2,055.10	\$39,726.59
 <b>TOTAL EXPENSES</b>		
		<b>19273.41</b>
 <b>COST PER LOT (291 LOTS)</b>		
		<b>66.23</b>
 <b>ANNUAL DUES</b>		
		<b>200.00</b>