

**WESTMINISTER #2**  
**SUBDIVISION ASSOCIATION**  
**BALANCE SHEET**

5/5/2022

AS OF APRIL 30, 2022

**ASSETS**

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CASH IN CHECKING - COMERICA BANK	\$167,988.19
ACCOUNTS RECEIVABLE-CURRENT YEAR	3,000.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>5,162.93</u>
 TOTAL ASSETS	 <u><u>176,151.12</u></u>

**LIABLILTIES**

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ACCOUNTS PAYABLE	0.00
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**EQUITY**

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PRIOR YEAR PROFIT/(LOSS)	136,332.96
CURRENT YEAR PROFIT/(LOSS)	<u>39,818.16</u>
 TOTAL EQUITY	 176,151.12
 <b>TOTAL LIABILITIES AND EQUITY</b>	 <u><u>\$176,151.12</u></u>

**WESTMINISTER #2  
SUBDIVISION ASSOCIATION  
INCOME STATEMENT**

5/5/2022

AS OF APRIL 30, 2022

	APRIL	YEAR TO DATE 4 MONTHS
<b>REVENUE</b>		
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MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	50.00
LATE FEES	425.00	850.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	260.00	260.00
TOTAL	685.00	59,360.00
<b>EXPENSES</b>		
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LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	0.00	2,560.00
LANDSCAPING	350.00	610.00
SALT	1,280.00	13,050.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	2,525.00
SUPPLIES	0.00	0.00
POSTAGE	0.00	326.12
LEGAL	0.00	162.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	77.84	133.14
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	32.77	175.58
TOTAL EXPENSES	2,346.86	19,541.84
<b>PROFIT/(LOSS)</b>	<b>-\$1,661.86</b>	<b>\$39,818.16</b>
<b>TOTAL EXPENSES</b>		<b>19541.84</b>
<b>COST PER LOT (291 LOTS)</b>		<b>67.15</b>
<b>ANNUAL DUES</b>		<b>200.00</b>