

**WESTMINISTER #2**  
**SUBDIVISION ASSOCIATION**  
**BALANCE SHEET**

5/10/2021

AS OF APRIL 30, 2021

**ASSETS**

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CASH IN CHECKING - COMERICA BANK	\$155,814.31
ACCOUNTS RECEIVABLE-CURRENT YEAR	5,600.00
ACCOUNTS RECEIVABLE-PRIOR YEAR	<u>5,787.53</u>
 TOTAL ASSETS	 <u><u>167,201.84</u></u>

**LIABLITIES**

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ACCOUNTS PAYABLE	0.00
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**EQUITY**

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PRIOR YEAR PROFIT/(LOSS)	121,668.99
CURRENT YEAR PROFIT/(LOSS)	<u>45,532.85</u>
 TOTAL EQUITY	 167,201.84
 <b>TOTAL LIABILITIES AND EQUITY</b>	 <u><u>\$167,201.84</u></u>

**WESTMINISTER #2  
SUBDIVISION ASSOCIATION  
INCOME STATEMENT**

5/10/2021

AS OF APRIL 30, 2021

	APRIL	YEAR TO DATE 4 MONTHS
<b>REVENUE</b>		
MEMBERSHIP DUES	\$0.00	\$58,200.00
FINES	0.00	0.00
LATE FEES	125.00	375.00
DISCOUNTS	0.00	0.00
MISCELLANEOUS	0.00	0.00
TOTAL	125.00	58,575.00
<b>EXPENSES</b>		
LAWN CUTTING SERVICE	0.00	0.00
SNOW REMOVAL	0.00	1,280.00
LANDSCAPING	0.00	260.00
SALT	0.00	7,335.00
WATER	0.00	0.00
MANAGEMENT COMPANY	606.25	2,425.00
SUPPLIES	0.00	1,280.00
POSTAGE	25.58	309.48
LEGAL	0.00	0.00
BANK SERVICE CHARGES	0.00	0.00
INSURANCE	0.00	0.00
MISCELLANEOUS	0.00	0.00
ENTRANCE LANDSCAPING	0.00	0.00
COMMUNITY EVENTS	0.00	0.00
MAILBOX EXPENSE	0.00	0.00
HOLIDAY LIGHTING	0.00	0.00
PEST CONTROL	0.00	0.00
ELECTRICITY	56.66	152.67
TOTAL EXPENSES	688.49	13,042.15
PROFIT/(LOSS)	-\$563.49	\$45,532.85
TOTAL EXPENSES		13042.15
COST PER LOT (291 LOTS)		44.82
ANNUAL DUES		200.00